

What's New in SiriusWeb Version 2.0?

1. Full Economic Costing

In line with the joint initiative by the Office of Science and Technology (OST) and the Funding Councils to identify the full economic costs (fEC) of research projects and other related activities, SiriusWeb can now estimate staff costs on an hourly basis, so the amount of hours spent on a research project can be calculated, and the fEC then based upon the actual hours spent on the project.

New features within SiriusWeb to support full economic costing (fEC):

- 1) Users can select between standard SiriusWeb costing and fEC costing
- 2) Users can specify the number of hours to be costed
- 3) Users can specify the number of working hours in a year

FEC method implemented by SiriusWeb:

- 1) SiriusWeb produces fEC calculations by calculating a Salary Cost, Pension Cost, NI Cost, and Total Standard Cost for each full year invisibly in the background.
- 2) This Total Standard Cost includes all on-costs, i.e. pension and NI and inflation if included.
- 3) Then applies the number of hours to cost for, the number of hours in a day, and the number of days in a year to derive the Rate, Hours, and Total.
- 4) From the Standard Cost Total and the derived Full Economic Cost Total, SiriusWeb can calculate a ratio between them.
- 5) This ratio is applied to the background Standard Salary Cost, Standard Pension Cost, and Standard NI Cost to give the Salary Cost, Pension Cost, and NI Cost for Full Economic Costing.

2. Pay award defaults

Pay award defaults are now displayed if a user has made changes to the Pay award (%). They are visible on returning to screen two of the calculator if changes have been made to the default values.

3. London Allowances

Institutions can now define their own set of London allowances. The allowances now are defined for each staff category for each institution and this is done by the institution's SiriusWeb Contact.

4. Favourites

If you have any calculations saved as favourites in your browser, you may find you need to re-run these calculations as the queries behind them may have changed due to the development work involved in Version 2.

Further Information

For SiriusWeb users:

Userguide <http://www.siriusweb.leeds.ac.uk/help/helpguides/pdfs/calcguides.pdf>

SiriusWeb help page <http://www.siriusweb.leeds.ac.uk/help/helpintro.asp>

SiriusWeb Frequently Asked Questions page <http://www.siriusweb.leeds.ac.uk/help/faq.asp>